

TOWNSHIP OF MOORESTOWN

RESOLUTION NO. 156-2015

AUTHORIZING THE TAX COLLECTOR TO CREDIT TAXES

WHEREAS, Block 8500 Lot 18, 36 Cove Road, was reassessed for 2015 based on current independent appraisal data; and

WHEREAS, said property was to receive a new assessment for the 2015 tax bill in the amount of \$1,180,000; and

WHEREAS, the prior assessment, \$1,294,500, was not overridden in the tax system and the 2015 tax bill was calculated without using the correct assessment;

WHEREAS, the township tax assessor has verified that the corrected assessment was not processed for the 2015 tax bill; and

WHEREAS, the Tax Collector seeks to balance this account in recognition of the correct 2015 assessment;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Moorestown that the Tax Collector is hereby authorized and directed to credit \$2901.43 to the 2015 4th quarter tax due on November 1. (Calculation: \$1,294,500-\$1,180,000 = \$114,500 x 2.534 2015 rate = \$2901.43). Additionally, the Tax Collector is authorized to credit the 2016 first half tax in the amount of \$1450.72, an amount equal to half of the 2015 credit. A certified copy of this resolution shall be forwarded to the Tax Collector and Assessor.

Certified to be a true and correct copy of a Resolution adopted by the Township Council at its regular meeting on August 31, 2015.

VOTE:

NAPOLITANO
GARWOOD
DELGADO
JORDAN
NEWCOMER

Patricia L. Hunt, Township Clerk