

TOWNSHIP OF MOORESTOWN

RESOLUTION NO. 35-2017

**DESIGNATING THE DEPOSITORIES
FOR TOWNSHIP FUNDS FOR 2017**

BE IT RESOLVED by the Township Council of the Township of Moorestown, County of Burlington, State of New Jersey, that the following are hereby designated as public depositories:

- State of New Jersey Cash Management Fund
- All banks and savings & loans certified by the New Jersey Department of Banking as eligible for the deposit of Public Funds, including, but not limited to:
 - Republic Bank
 - Beneficial Bank
 - TD Bank
 - Liberty Bell Bank
 - ABCO Federal Credit Union
- New Jersey Arbitrage Rebate Management Program (NJ/ARM) an interlocal government service pool.
- Municipal Investors Service Corp. Cooperative Liquid Assets Security System (MBIA Class) an interlocal government service pool.

BE IT FURTHER RESOLVED that the Township Manager and the Deputy Manager/Chief Financial Officer are hereby authorized to execute agreements and such other documents as may be necessary to implement this resolution.

VOTE:

LOCATELL
PETRIELLO
DELGADO
JORDAN
NAPOLITANO

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Certified to be a true and correct copy of a Resolution adopted by the Township Council at its meeting on January 3, 2017.

Patricia L. Hunt, RMC
Township Clerk